South Korea RE100 Localised Policy Messages

1. Create a policy environment with a fair and transparent power market structure to enable renewables to compete on an equal footing to fossil fuels
   a) Shift pricing to ensure it reflects the true cost of renewable energy production
   b) Strengthen independence and sustainability considerations within the electricity systems operator

2. Increase the renewable energy target and implement stable policy frameworks to accelerate corporate uptake of renewable electricity
   a) Increase renewable energy target in line with 2050 Carbon Neutrality Goal
   b) Include wording around the expansion of Power Purchase Agreements (PPAs) in any government roadmaps

3. Remove obstacles to improve accessibility of Power Purchase Agreements for corporates
   a) Ensure network usage fee and incidental costs are fair and transparent
   b) Remove unfair contractual obligations
   c) Simplify negotiation procedures and provide clear guidelines to support corporates through the procurement process

4. Enhance grid flexibility and fairness for renewable electricity generators to scale the domestic supply of renewable electricity
   a) Ensure equal grid access and fair compensation for renewable electricity generators
   b) Promote investment in systems that increase grid flexibility to allow renewables to rapidly scale up

5. Improve the renewables investment environment for on-site and off-site PPAs
   a) Streamline siting and permitting rules
   b) Improve cost effectiveness of investment
   c) Provide clarity around incidental costs associated with on-site and off-site PPAs

6. Enhance transparency, sustainability and additionality of renewable electricity certificates and tracking systems
   a) Differentiate between different renewable sources of power under Green Premiums in advance of auctions

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1 As per reviewed and improved terms in line with message number three
b) Improve the use of Green Premium proceeds towards additional renewable capacity

c) Increase frequency of Green Premium auctions

d) Embed sustainability measures attached to biomass for Green Premiums and RECS

Developed in partnership with:

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