

# South Korea RE100 Localised Policy Messages

- 1. Create a policy environment with a fair and transparent power market structure to enable renewables to compete on an equal footing to fossil fuels**
  - a) Shift pricing to ensure it reflects the true cost of renewable energy production
  - b) Strengthen independence and sustainability considerations within the electricity systems operator
- 2. Increase the renewable energy target and implement stable policy frameworks to accelerate corporate uptake of renewable electricity**
  - a) Increase renewable energy target in line with 2050 Carbon Neutrality Goal
  - b) Include wording around the expansion of Power Purchase Agreements<sup>1</sup> (PPAs) in any government roadmaps
- 3. Remove obstacles to improve accessibility of Power Purchase Agreements for corporates**
  - a) Ensure network usage fee and incidental costs are fair and transparent
  - b) Remove unfair contractual obligations
  - c) Simplify negotiation procedures and provide clear guidelines to support corporates through the procurement process
- 4. Enhance grid flexibility and fairness for renewable electricity generators to scale the domestic supply of renewable electricity**
  - a) Ensure equal grid access and fair compensation for renewable electricity generators
  - b) Promote investment in systems that increase grid flexibility to allow renewables to rapidly scale up
- 5. Improve the renewables investment environment for on-site and off-site PPAs**
  - a) Streamline siting and permitting rules
  - b) Improve cost effectiveness of investment
  - c) Provide clarity around incidental costs associated with on-site and off-site PPAs
- 6. Enhance transparency, sustainability and additionality of renewable electricity certificates and tracking systems**
  - a) Differentiate between different renewable sources of power under Green Premiums in advance of auctions

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<sup>1</sup> As per reviewed and improved terms in line with message number three

- b) Improve the use of Green Premium proceeds towards additional renewable capacity
- c) Increase frequency of Green Premium auctions
- d) Embed sustainability measures attached to biomass for Green Premiums and RECS

Developed in partnership with:

