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E Ink as the leader in ePaper industry, has achieved RE20 globally and RE100 at its US sites and global sales offices, towards the ambitious goals of RE100 by 2030 and Net Zero by 2040

E Ink Holdings Inc. (E Ink), the originator, pioneer, and global commercial leader in ePaper technology, has achieved 20% of the energy used by the Company was generated from renewable sources by December 2022, from the Company's joining RE100 global renewable energy initiative in March 2022.

“As companies face the environmental impact caused by intensifying climate change, taking steps to improve our carbon footprint is the common challenge and responsibility of all human beings in the world,” said Johnson Lee, CEO of E Ink Holdings. “As a leader in green display products, E Ink has committed to joining the RE100 initiative, and gradually introducing the use of renewable energy from manufacturing and operations to reduce carbon emissions. We work continuously to improve our ePaper technology and product design with lower energy consumption and less material use, further reducing carbon emissions and electricity use for an environment-friendly display for our customers.”

E Ink is the first display company to set the aggressive goal of using 100% green renewable energy in all its global sites by 2030. By December 2022, E Ink's factories and offices in Billerica, Fremont, and South Hadley in the United States, as well as sales offices in Tokyo, Japan, and Seoul, South Korea, have achieved the RE100 goal of using 100% renewable energy. In addition to actively introducing the use of renewable energy in its global sites, E Ink has optimized power consumption through highly efficient energy management systems to move towards the Company's goals of Net Zero 2040 and RE100 by 2030 to address the challenges of climate change and to reduce greenhouse gas emissions.

E Ink's original goal was to achieve using 10% of renewable energy (RE10) by 2022, 40% by 2025 (RE40), 100% by 2030 (RE100), and fulfill its commitment of Net Zero Carbon Emissions by 2040. To accelerate the implementation and use of renewable energy, E Ink has signed Power Purchase Agreements (PPA) and purchased Renewable Energy Certificates (REC). These efforts has contributed to the success of E Ink's reaching the milestone of RE20 ahead of schedule in 2022. E Ink is also the first display company globally to achieve a 20% renewable energy usage.

“At the end of 2021, E Ink pledged to reach Net Zero 2040 and RE100 2030, the two main goals to achieve environmental sustainability. Since then, E Ink has been actively examining its environmental indicators in global sites and assessing the greenhouse gas and energy consumption in our global operations and manufacturing sites. We have been improving energy efficiency and reducing energy consumption in manufacturing in our company. We have also been actively purchasing and using renewable energy from diversified sources to accelerate the realization of the goal to use 100% of renewable energy in global factories,” said Johnson Lee, CEO of E Ink Holdings.

E Ink actively pursues the goals of energy conservation, carbon emissions reduction, and the use of renewable energy sources to eliminate the reliance on fossil fuels and mitigate environmental harm. As early as 2015, E Ink was among the first companies to join Taiwan's voluntary green energy procurement program. In 2017, E Ink became one of the first enterprises in Taiwan to acquire Renewable Energy Certificates (T-REC), with its procurement volume accounting for about one-third of the tradable T-REC in Taiwan for the first three years. In 2019, E Ink continued to be a pioneer by signing PPA, solidifying its commitment to renewable energy.

Although acquiring renewable energy has become increasingly challenging, E Ink firmly believes in doing the right thing and remains proactive in seeking renewable energy sources. E Ink has joined the RE100 initiative, aiming to work alongside global leaders to further advance the use of renewable energy.

E Ink renewable energy procurement also emphasizes "additionality" by primarily sourcing from newly established renewable energy facilities, thereby contributing to the development of new renewable energy projects. Moreover, E Ink expects the energy sources to be environmentally friendly, ensuring no harm to natural habitats and prioritizing biodiversity conservation. Through the utilization of renewable energy, E Ink successfully reduced its carbon emissions by 13% in 2022 compared to the previous year, achieving an impressive 43% decrease in carbon emissions intensity.

Furthermore, E Ink collaborates with its supply chain partners to advocate for the adoption of renewable energy. E Ink communicates its proactive goals during the annual supplier conference, aiming to extend the influence of renewable energy usage throughout its ecosystem as the leader in ePaper industry.